PRESS RELEASE

INOVEST Announces Financial Results for the Third Quarter and Nine Months Ended 30 September 2026

Manama, Bahrain; November 10th 2026: INOVEST announced its financial results for the third quarter of 2026, showing a consolidated net income attributable to the parent shareholders of US$ 397 thousand in comparison to US$ 340 thousand for the same quarter of 2025, representing an increase of 17%. Accordingly, the Basic and Diluted Earnings Per Share for the third quarter of 2026 increased to US cent 0.13 as compared to US cent 0.11 for the same period in 2025. This is attributable to the improvement in the Group's operational and investment efficiency and re-focusing activities on core sectors. The net operating income stood at US$ 479 thousand in the third quarter of this year in comparison to US$ 302 thousand for the third quarter of 2025, an increase of 59%. The consolidated operating income increased by 9% to reach US$ 2.091 million in comparison to US$ 1.926 million; whilst the Group's operating expenses stood at US$ 1.612 million in the third quarter of 2026 in comparison to US$ 1.624 million for the same period of 2025.

INOVEST's financial results for the first nine months of 2026 show a consolidated net profit attributable to parent shareholders of US$ 999 thousand, as compared to a consolidated net loss of US$ 724 thousand for the same period last year. The Basic and Diluted Earnings Per Share of the parent company in the first nine months of 2026 reached an earnings of US cents 0.33 as compared to a loss of US cents 0.24 in 2025. This turnaround in 2026 was driven by a surge in consolidated operating income, boosted by higher real estate investment yields. Furthermore, operational expense discipline and reduced losses from joint ventures enabled the Group to transition from a net loss to a consolidated net profit for the nine-month period. Within the nine months of 2026, the consolidated net operating profit reached US$ 1.414 million in comparison to a net operating loss of US$ 1.184 million for the same period of 2025. Furthermore, the consolidated operating income for the nine months of 2026 increased significantly by 52% to reach US$ 6.183 million in comparison to US$ 4.081 million for the same period last year.

Regarding the Group's key balance sheet indicators, the equity attributable to parent shareholders stood at US$ 118.506 million at the end of the nine months of the current year, in comparison to US$ 117.500 million at the end of 2025, an increase of 1%. Within the same period, the consolidated total assets reported US$ 214.579 million in comparison to US$ 215.002 million at the end of 2025. On the liquidity front, the cash and bank balances stood at US$ 9.306 million (representing 4% of total consolidated assets), in comparison to US$ 10.468 million at the end of 2025.

It is noted that this press release and INOVEST'S financial results are available on Bahrain Bourse and Boursa Kuwait's websites, and that INOVEST is listed under the respective ticker/trading codes "INOVEST$" for Bahrain Bourse and "INOVEST/817" for Boursa Kuwait.

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About INOVEST

Established in 2002, INOVEST is a Sharia-compliant investment institution regulated by the Central Bank of Bahrain as a Category 1 Investment Firm. INOVEST's business spans three principal areas: asset management, direct investment, and real estate development. INOVEST is the parent company for a group of wholly owned subsidiaries: Al Khaleej Development Company "Tameer", which serves

as the company's real estate development arm, Tamcon Contracting Co., and Bahrain Investment Wharf. INOVEST is publicly listed on both Bahrain Bourse and Boursa Kuwait. For more information, please visit our website: www.inovest.bh.