PRESS RELEASE

INOVEST Announces Financial Results for the First Quarter of 2026

Manama, Bahrain; May 12th 2026: INOVEST announced its financial results for the first three months of 2026, showing a consolidated net profit attributable to the parent shareholders of US$ 331 thousand in comparison to a net loss attributable to the parent shareholders of US$ 1.263 million for the same quarter of last year. Accordingly, the Basic Earnings Per Share for the first quarter of 2026 increased to US Cents 0.11 as compared to a Loss Per Share of US cents 0.42 for the same period in 2025. The change is primarily due to the Group's focus on core & investment activities, exit from non-strategic sectors, as well as tight control over expenditure. The net operating profit stood at US$ 473 thousand in the first quarter of this year in comparison to a loss of US$ 1.530 million for the first quarter of 2025**.** The consolidated operating income increased by 206% to reach US$ 1.992 million in comparison to US$ 652 thousand. Whilst the Group’s operating expenses decreased by 30%, standing at US 1.519 million in the first quarter of 2026 in comparison to US 2.182 million for the same period of 2025.

In regard to the Group’s key balance sheet indicators, the equity attributable to parent shareholders stood at US$ 118.198 million in comparison to US$ 117.500 million at the end of 2025. Within the same period, INOVEST reported a slight increase in consolidated total assets which stood at US$ 215.649 million in comparison to US$ 215.002 million at the end of 2025. On the liquidity front, INOVEST’s cash and bank balances stood at 4% of the total consolidated assets, in comparison to 5% last year. To that end, the cash and bank balances stood at US$ 9.043 million, in comparison to US$ 10.468 million as at the year end, representing a 14% decline resulting from the normal working capital requirements.

It is noted that this press release and INOVEST’S financial results are available on Bahrain Bourse and Boursa Kuwait’s websites, and that INOVEST is listed under the respective ticker/trading codes “INOVEST$” and “INOVEST/817”.

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About INOVEST

Established in 2002 in the Kingdom of Bahrain, INOVEST is a Category 1 Investment Firm (Shari’a Principles) regulated by the Central Bank of Bahrain and publicly listed on both Bahrain Bourse and Boursa Kuwait. INOVEST’s business spans three principle areas: direct investment, asset management, and real estate investment. Based in the Kingdom of Bahrain, INOVEST is the ultimate parent company for Al Khaleej Development Company “**Tameer**”, Bahrain Investment Wharf “**BIW**” and Tamcon Contracting Co. For more information, please visit www.inovest.bh