PRESS RELEASE

INOVEST Announces Financial Results for the Year Ended 31st December 2025

Manama, Bahrain; February 28th, 2026: Inovest announced its financial results for the year ending December 31, 2025. Inovest showed for the fourth quarter a consolidated net loss attributable to shareholders of the parent company of US$ 17.910 million compared to a net loss attributable to shareholders of the parent company of US$ 828 thousand for the same quarter of 2024. Accordingly, basic earnings per share for the fourth quarter of 2025 decreased to a loss of 5.91 US cents compared to loss per share of 0.27 US cents for the same period in 2024 This was mainly due to the impact of by the recognition of conservative provisions related to ongoing legal cases. The results also included additional conservative provisions related to the exit from the contracting sector. In addition, the financial performance was affected by provisions related to a Real estate development project in one of the group associates' companies. Other comprehensive gain for the fourth quarter amounted to US$ 35 thousand compared to loss of US$ 358 thousand for the same period last year. Net operating loss was US$ 2.671 million in the fourth quarter of 2025 compared to net loss of US$ 851 thousand for the fourth quarter of 2024. Consolidated operating income decreased to a profit of US$ 218 thousand compared to an income of US$ 1.294 million. While the group's operating expenses increased by 35% to reach US$ 2.889 million in the fourth quarter of 2025, compared to US$ 2.145 million for the same period in 2024.

Inovest's financial results for the year ending in 2025 show a consolidated net loss attributable to shareholders of the parent company of US$18.634 million, compared to a net loss of US$ 8.524 million for the same period last year. The parent's basic and diluted EPS was a loss of 6.15 US cents compared to a loss of 2.81 US cents in 2024. Other comprehensive income for the year amounted to US$ 35 thousand compared to loss of US$ 358 thousand last year. Consolidated net operating loss also decreased to reach a loss of US$ 3.855 million compared to net loss of US$ 8.167 million for the same period in 2024,. Consolidated operating income increased, reaching an income of US$ 4.299 million compared to a loss of US$ 134 thousand for the same period last year.

Regarding the group's main balance sheet indicators, the equity of shareholders of the parent company amounted to US$ 117.500 million at the end of 2025, compared to US$ 136.099 million at the end of 2024, a decrease of 14%. During the same period, total combined assets registered a slight decrease of 5% to US$ 215.002 million compared to US$ 227.427 million at the end of 2024. In terms of liquidity, cash and bank balances amounted to 5% of the total combined assets, compared to 5% last year. Therefore, cash and bank balances amounted to US$ 10.468 million, compared to US$ 10.658 million at the end of 2024, a decrease of 2%.

Conversely, the Group's sustainable business segments delivered strong performance during the same period, with the logistics segment recording positive results. Building on this momentum, the Group plans to further expand both sectors by leveraging its operational expertise and capabilities. In addition, Inovest is progressing with the commercial development of a new residential project valued at over US$ 18.6 million. Concurrently, the Group is advancing the expansion of its investment activities through the planned launch of a digital investment platform.

It is noted that this press release and INOVEST'S financial results are available on Bahrain Bourse and Boursa Kuwait's websites, and that INOVEST is listed under the respective ticker/trading codes "INOVEST$" for Bahrain Bourse and "INOVEST/817" for Boursa Kuwait.

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About INOVEST

Established in 2002 in the Kingdom of Bahrain, INOVEST is a Category 1 Investment Firm (Shari'a Principles) regulated by the Central Bank of Bahrain and publicly listed on both Bahrain Bourse and Boursa Kuwait. INOVEST's business spans three principle areas: direct investment, asset management, and real estate development. Based in the Kingdom of Bahrain, INOVEST is the ultimate parent company for Al Khaleej Development Company "**Tameer**", Bahrain Investment Wharf "**BIW**" and Tamcon Contracting Co. For more information, please visit www.inovest.bh