



## PRESS RELEASE

# INOVEST Announces Financial Results for the Nine-Months period of 2025

**Manama, Bahrain; November 12<sup>th</sup> 2025:** INOVEST announced its financial results for the third quarter of 2025, showing a consolidated net income attributable to the parent shareholders of US\$ 340 thousand in comparison to a net loss attributable to the parent shareholders of US\$ 6.027 million for the same quarter of 2024. Accordingly, the Basic Earnings Per Share for the third quarter of 2025 increased to a US cent 0.11 as compared to a loss of US cents 1.99 for the same period in 2024. The profits are mainly attributed to the company's approach of exiting non-core sectors, primarily the contracting sector. The net operating income stood at US\$ 302 thousand in the third quarter of this year in comparison to net loss of US\$ 5.955 million for the third quarter of 2024. The consolidated operating income increased to reach an income of US\$ 1.926 million in comparison to a loss of US\$ 4.200 million; whilst the Group's operating expenses were reduced by 7%, standing at US\$ 1.624 million in the third quarter of 2025 in comparison to US\$ 1.755 million for the same period of 2024.

INOVEST's financial results for the nine months of 2025 show a consolidated net loss attributable to parent shareholders of US\$ 724 thousand, as compared to net loss of US\$ 7.696 million for the same period last year. The Basic and Diluted Earnings Per Share of the parent company in the first nine months of 2025 amounted to a loss of US cents 0.24 as compared to loss of US cents 2.54 in 2024. This is primarily attributed to losses incurred at the contracting arm level in 2024, as mentioned above. Within the nine months of 2025, the consolidated net operating loss decreased reaching a loss of US\$ 1.184 million in comparison to net loss of US\$ 7.316 million for the same period of 2024 due to the reasons mentioned above. Furthermore, the consolidated operating income for the nine months of 2025 increased to reach US\$ 4.081 million in comparison to a loss of US\$ 1.428 million for the same period last year.

Regarding the Group's key balance sheet indicators, the equity attributable to parent shareholders stood at US\$ 135.375 million at the end of the nine months of the current year, in comparison to US\$ 136.099 million at the end of 2024, a decrease of 0.5%. Within the same period the consolidated total assets reported a slight decrease by 3% and stood at US\$ 219.763 million in comparison to US\$ 227.427 million at the end of 2024. On the liquidity front the cash and bank balances stood at 5% of the total consolidated assets, in comparison to 5% last year. To that end, the cash and bank balances stood at US\$ 10.465 million, in comparison to US\$ 10.658 million for the end of 2024, representing a 2% decline.

It is noted that this press release and INOVEST'S financial results are available on Bahrain Bourse and Boursa Kuwait's websites, and that INOVEST is listed under the respective ticker/trading codes "INOVEST\$" for Bahrain Bourse and "INOVEST/817" for Boursa Kuwait.

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### About INOVEST

Established in 2002 in the Kingdom of Bahrain, INOVEST is a Category 1 Investment Firm (Shari'a Principles) regulated by the Central Bank of Bahrain and publicly listed on both Bahrain Bourse and Boursa Kuwait. INOVEST's business spans three principle areas: direct investment, asset management, and real estate development. Based in the Kingdom of Bahrain, INOVEST is the ultimate parent company for Al Khaleej Development Company "Tameer", Bahrain Investment Wharf "BIW" and Tamcon Contracting Co. For more information, please visit [www.inovest.bh](http://www.inovest.bh)